

Sre
JCC

Henry B. Lamm
By: [Signature]
M. Galligan

S.J.R. No. 7

SENATE
JOINT RESOLUTION

1 proposing a constitutional amendment allowing investment of money
2 from the Texas growth fund in a business without the business's
3 disclosure of its investments in or with South Africa or Namibia.

4 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Article XVI, Section 70(r), of the Texas
6 Constitution is repealed.

7 SECTION 2. This proposed constitutional amendment shall be
8 submitted to the voters at an election to be held November 7, 1995.
9 The ballot shall be printed to provide for voting for or against
10 the proposition: "The constitutional amendment allowing investment
11 of money from the Texas growth fund in a business without the
12 business's disclosure of its investments in or with South Africa or
13 Namibia."

1-25-95
1-31-95
5-23-95

BILL ANALYSIS

Senate Research Center

S.J.R. 7
By: Ellis
Int. Rel., Trade and Tech.
1-18-95
As Filed

BACKGROUND

In 1987, the 70th Legislature prevented funds in the Texas Growth Fund from being invested with businesses that have financial ties to South Africa or Namibia. The constitutional restriction was enacted to protest South Africa's apartheid government, which was recently replaced by the democratically elected government of President Nelson Mandela. Since the Texas Legislature meets biennially, Texas is behind every other state in acting to remove investment restrictions on South Africa.

PURPOSE

As proposed, S.J.R. 7 repeals the requirement that businesses investing in Namibia or South Africa to disclose these investments in order to receive money from the Texas growth fund.

RULEMAKING AUTHORITY

It is the committee's opinion that this bill does not grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Repealer: Section 70(r), Article XVI, Texas Constitution (Texas growth fund; management; investment of state funds).

SECTION 2. Requires this constitutional amendment to be submitted to the voters at an election to be held November 7, 1995, and provides the language for the ballot.

1 By: Ellis

S.J.R. No. 7

2 (In the Senate - Filed November 15, 1994; January 10, 1995,
3 read first time and referred to Committee on International
4 Relations, Trade, and Technology; January 25, 1995, reported
5 favorably by the following vote: Yeas 8, Nays 0; January 25, 1995,
6 sent to printer.)

7 SENATE JOINT RESOLUTION

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19 business's disclosure of its investments in or with South Africa or
20 Namibia."

21 * * * * *

FAVORABLE
SENATE COMMITTEE REPORT ON

SB SCR (SJR) SR HB HCR HJR 7
By Ellis
(Author/Senate Sponsor)
January 25, 1995
(date)

INTERNATIONAL RELATIONS,
TRADE, AND TECHNOLOGY

We, your Committee on _____, to which was referred the attached measure,
have on January 25, 1995, had the same under consideration and I am instructed to report it
(date of hearing)
back with the recommendation (s) that it:

- ☒ do pass and be printed
☐ do pass and be ordered not printed
☐ and is recommended for placement on the Local and Uncontested Bills Calendar.

- A fiscal note was requested. ☒ yes ☐ no
A revised fiscal note was requested. ☐ yes ☒ no
An actuarial analysis was requested. ☐ yes ☒ no
Considered by subcommittee. ☐ yes ☒ no

The measure was reported from Committee by the following vote:

	YEA	NAY	ABSENT	PNV
Senator Carlos F. Truan, Chairman	<input checked="" type="checkbox"/>			
Senator Jerry Patterson, Vice-Chairman	<input checked="" type="checkbox"/>			
Senator Kenneth Armbrister	<input checked="" type="checkbox"/>			
Senator David Cain	<input checked="" type="checkbox"/>			
Senator Mario Gallegos, Jr.	<input checked="" type="checkbox"/>			
Senator Eddie Lucio	<input checked="" type="checkbox"/>			
Senator Bill Ratliff	<input checked="" type="checkbox"/>			
Senator Peggy Rosson	<input checked="" type="checkbox"/>			
Senator David Sibley			<input checked="" type="checkbox"/>	
TOTAL VOTES	9	0	1	

COMMITTEE ACTION

- S260 Considered in public hearing
S270 Testimony taken

Harold Whitsett
COMMITTEE CLERK

Carlos F. Truan
CHAIRMAN

Paper clip the original and one copy of this signed form to the original bill
Retain one copy of this form for Committee files

BILL ANALYSIS

Senate Research Center

S.J.R. 7
By: Ellis
Int. Rel., Trade and Tech.
1-25-95
Committee Report (Unamended)

BACKGROUND

In 1987, the 70th Legislature prevented funds in the Texas Growth Fund from being invested with businesses that have financial ties to South Africa or Namibia. The constitutional restriction was enacted to protest South Africa's apartheid government, which was recently replaced by the democratically elected government of President Nelson Mandela. Since the Texas Legislature meets biennially, Texas is behind every other state in acting to remove investment restrictions on South Africa.

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SECTION 1. Repealer: Section 70(r), Article XVI, Texas Constitution (Texas growth fund; management; investment of state funds).

SECTION 2. Requires this constitutional amendment to be submitted to the voters at an election to be held November 7, 1995, and provides the language for the ballot.

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE
74th Regular Session

January 20, 1995

TO: Honorable Senator Carlos F. Truan, Chair
Committee on International Relations, Trade &
Technology
Senate
Austin, Texas

IN RE: Senate Joint Resolution
No. 7
By: Ellis

FROM: John Keel, Director

In response to your request for a Fiscal Note on Senate Joint Resolution No. 7 (Proposing a constitutional amendment allowing investment of money from the Texas growth fund in a business without the business's disclosure of its investments in or with South Africa or Namibia.) this office has determined the following:

No fiscal implication to the State or units of local government is anticipated, other than the cost of publication.

The cost to the state of publication of the resolution is \$90,000.

Source: LBB Staff: JK, RR

From: S0400A3 --TXLCNJE

Date and time 01/25/95 14:19:31

NOTE

Subject: _____ (BILL NO.) WITNESS - ALL COMMITTEES
Revised: _____ WITNESS FORM
74th Legislature

COMMITTEE: Senate Committee on International Relations, Trade & Tech. _____
BILL: sjr7 _____ DATE: 01 25 95

	FOR	AGAINST	ON
Name: Jim Kollaer _____			
Representing: Greater Houston Partnership _____			
City: Houston _____	x	-	-
Name: John Bell _____			
Representing: State Treasury _____			
City: Austin _____	-	-	x
Name: _____			
Representing: _____			
City: _____	-	-	-
Name: _____			
Representing: _____			
City: _____	-	-	-
Name: _____			
Representing: _____			
City: _____	-	-	-
Name: _____			
Representing: _____			
City: _____	-	-	-
Name: _____			
Representing: _____			
City: _____	-	-	-
Name: _____			
Representing: _____			
City: _____	-	-	-
Name: _____			
Representing: _____			
City: _____	-	-	-

PART __ OF __

<<<<===== E N D O F F O R M =====>>>>

January 31 1995 Engrossed

Daisy Law
Engrossing Clerk

I certify that this document is a true
and correct copy of the engrossed Senate
measure as it was received from the Senate
and referred to the Committee on

State Affairs

Cynthia Schubert

Chief Clerk of the House

By: Ellis, et al.
(Giddings)

S.J.R. No. 7

SENATE JOINT RESOLUTION

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Austin, Texas

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74th Regular Session

January 20, 1995

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Committee on International Relations, Trade &
Technology
Senate
Austin, Texas

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Source: LBB Staff: JK, RR

HOUSE COMMITTEE REPORT

1st Printing

HOUSE COMMITTEES

By: Ellis, et al.
(Giddings)

S.J.R. No. 7

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12 business's disclosure of its investments in or with South Africa or
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COMMITTEE REPORT

The Honorable Pete Laney
Speaker of the House of Representatives

4/5/95
(date)

Sir:

We, your COMMITTEE ON STATE AFFAIRS

to whom was referred SR 7 have had the same under consideration and beg to report back with the recommendation that it

- ☒ do pass, without amendment.
☐ do pass, with amendment(s).
☐ do pass and be not printed; a Complete Committee Substitute is recommended in lieu of the original measure.

- ☒ yes ☐ no A fiscal note was requested.
☐ yes ☒ no A criminal justice policy impact statement was requested.
☐ yes ☒ no An equalized educational funding impact statement was requested.
☐ yes ☒ no An actuarial analysis was requested.
☐ yes ☒ no A water development policy impact statement was requested.
☐ The Committee recommends that this measure be sent to the Committee on Local and Consent Calendars.

For Senate Measures: House Sponsor Giddings

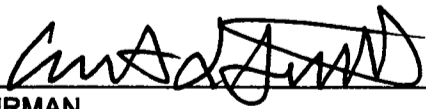
Joint Sponsors _____ / _____ / _____ / _____

Co-Sponsors: _____

The measure was reported from Committee by the following vote:

	AYE	NAY	PNV	ABSENT
Seidlits, Ch.	X			
Turner, S., V.C.	X			
Alvarado	X			
Black	X			
Bosse	X			
Carter	X			
Craddick	X			
Danburg	X			
Hilbert	X			
Hochberg	X			
Hunter, B.	X			
Jones, D.	X			
McCall	X			
Ramsay	X			
Wolens	X			

Total 15 aye
0 nay
0 present, not voting
0 absent


CHAIRMAN

BILL ANALYSIS

State Affairs Committee
S.J.R. 7
By: Ellis (Giddings)
April 26, 1995
Committee Report (Unamended)

BACKGROUND

In 1987, the 70th Legislature prevented funds in the Texas Growth Fund from being invested with businesses that have financial ties to South Africa or Namibia. The constitutional restriction was enacted to protest South Africa's apartheid government, which was recently replaced by the democratically elected government of President Nelson Mandela.

PURPOSE

S.J.R. 7 repeals the requirement that businesses investing in Namibia or South Africa to disclose these investments in order to receive money from the Texas growth fund.

RULEMAKING AUTHORITY

It is the committee's opinion that this bill does not grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Repealer: Section 70(r), Article XVI, Texas Constitution (Texas growth fund; management; investment of state funds).

SECTION 2. Election date: November 7, 1995. Ballot language.

SUMMARY OF COMMITTEE ACTION

Pursuant to public notice posted on March 8, 1995, the Committee on State Affairs convened in a public hearing on March 13, 1995 to consider SJR 7. The Chair laid out SJR 7 and recognized Rep. Giddings to explain the resolution. The Chair recognized Rep. Giddings to close. The Chair left SJR 7 pending. In a public hearing on April 5, 1995, the Chair laid out SJR 7. SJR 7 was reported favorably without amendment with the recommendation that it do pass and be printed which prevailed by a record vote of 15 ayes, 0 nays, 0 pnv, 0 absent.

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE
74th Regular Session

February 16, 1995

TO: Honorable Curtis Seidlits, Chair
Committee on State Affairs
House of Representatives
Austin, Texas

IN RE: Senate Joint Resolution
No. 7, as engrossed
By: Ellis

FROM: John Keel, Director

In response to your request for a Fiscal Note on Senate Joint Resolution No. 7 (Proposing a constitutional amendment allowing investment of money from the Texas growth fund in a business without the business's disclosure of its investments in or with South Africa or Namibia.) this office has determined the following:

No fiscal implication to the State or units of local government is anticipated, other than the cost of publication

The cost to the state of publication of the resolution is \$90,000.

Source: LBB Staff: JK, BR, DF

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE
74th Regular Session

January 20, 1995

TO: Honorable Senator Carlos F. Truan, Chair
Committee on International Relations, Trade &
Technology
Senate
Austin, Texas

IN RE: Senate Joint Resolution
No. 7
By: Ellis

FROM: John Keel, Director

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Enrolled May 23, 1995
Kathy Daw
Enrolling Clerk

S.J.R. No. 7

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12 business's disclosure of its investments in or with South Africa or
13 Namibia."

see
file

S.J.R. No. 7

President of the Senate

Speaker of the House

I hereby certify that S.J.R. No. 7 was adopted by the Senate on January 31, 1995, by the following vote: Yeas 30, Nays 0.

Secretary of the Senate

I hereby certify that S.J.R. No. 7 was adopted by the House on May 23, 1995, by the following vote: Yeas 146, Nays 0, one present not voting.

Chief Clerk of the House

cer
1
lu

President of the Senate

Speaker of the House

I hereby certify that S.J.R. No. 7 was adopted by the Senate on January 31, 1995, by the following vote: Yeas 30, Nays 0.

Secretary of the Senate

I hereby certify that S.J.R. No. 7 was adopted by the House on May 23, 1995, by the following vote: Yeas 146, Nays 0, one present not voting.

Chief Clerk of the House

BILL ANALYSIS

Senate Research Center

S.J.R. 7
By: Ellis
Int. Rel., Trade and Tech.
6-6-95
Enrolled

BACKGROUND

In 1987, the 70th Legislature prevented funds in the Texas Growth Fund from being invested with businesses that have financial ties to South Africa or Namibia. The constitutional restriction was enacted to protest South Africa's apartheid government, which was recently replaced by the democratically elected government of President Nelson Mandela. Since the Texas Legislature meets biennially, Texas is behind every other state in acting to remove investment restrictions on South Africa.

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LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE
74th Regular Session

February 16, 1995

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House of Representatives
Austin, Texas

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LEGISLATIVE BUDGET BOARD
Austin, Texas

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74th Regular Session

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Source: LBB Staff: JK, RR

proposing a constitutional amendment allowing investmnet of money from the Texas growth fund in a business without the business's disclosure of its investments in or with South Africa or Nambia.

11-15-94

Filed with the Secretary of the Senate

JAN 10 1995Read and referred to Committee on INTERNATIONAL RELATIONS,
TRADE & TECHNOLOGY1-25-95

Reported favorably _____

Reported adversely, with favorable Committee Substitute; Committee Substitute read first time.

Ordered not printed

Laid before the Senate

JAN 31 1995Senate and Constitutional Rules to permit consideration suspended by: { unanimous consent
30 yeas, 0 naysJAN 31 1995Read second time, _____, and ordered engrossed by: { ~~unanimous consent~~
a viva voce vote
_____ yeas, _____ naysJAN 31 1995Senate and Constitutional 3 Day Rule suspended by a vote of 30 yeas, 0 nays.JAN 31 1995Read third time, _____, and passed by: 30 yeas, 0 nays

OTHER ACTION:

JAN 31 1995

SECRETARY OF THE SENATE

JAN 31 1995*motion to suspend Constitutional 60 Day Rule
failed by 22 yeas 8 nays.*

Engrossed

2-1-95

Sent to House

Engrossing Clerk

FEB 1 1995

Received from the Senate

FEB 2 1995Read first time and referred to Committee on STATE AFFAIRS4-5-95Reported _____ favorably (~~as amended~~) (~~as substituted~~)MAY 01 1995

Sent to Committee on Calendars

MAY 23 1995Read second time (~~comm. subst.~~) (~~amended~~) and adopted (~~passed to third reading~~) by a record vote of 146 yeas, 0 nays, 1 present, not voting

Read third time (amended) and finally adopted (failed of adoption) by a record vote of _____ yeas, _____ nays, _____ present, not voting

MAY 23 1995

Returned to Senate.

Cynthia Gerhardt

CHIEF CLERK OF THE HOUSE

MAY 23 1995

Returned from House without amendment.

Returned from House with _____ amendments.

Concurred in House amendments by a viva voce vote _____ yeas, _____ nays.

_____ Refused to concur in House amendments and requested the appointment of a Conference Committee to adjust the differences.

_____ Senate conferees instructed.

_____ Senate conferees appointed: _____, Chairman; _____
_____, _____, and _____

_____ House granted Senate request. House conferees appointed: _____, Chairman;
_____, _____, _____

_____ Conference Committee Report read and filed with the Secretary of the Senate.

_____ Conference Committee Report adopted on the part of the House by: _____

{ a viva voce vote
_____ yeas, _____ nays

_____ Conference Committee Report adopted on the part of the Senate by:

{ a viva voce vote
_____ yeas, _____ nays

OTHER ACTION:

_____ Recommitted to Conference Committee

_____ Conferees discharged.

_____ Conference Committee Report failed of adoption by: _____

{ a viva voce vote
_____ yeas, _____ nays

95 MAY -1 AM 10:01
HOUSE OF REPRESENTATIVES